



Relocating a Business

The decision of where to locate a business is critical. The choice depends on the type of business and whether location makes a difference in terms of demographics and traffic patterns for retail, and rail or highway proximity for industrial - both of which affect price and ongoing debt service. Scan the list below to find contacts that can get you started and advise you with the issues revolving around real estate.

- Where does location fit in with your business plan?
Sometimes outside scrutiny determines that relocating or construction is not as critical as first thought. Contact the [Small Business Development Center](#) and make an appointment for one of their counselors to incorporate real estate – a key ingredient - into your overall business plan. They can provide demographic information that makes the most strategic choice.
- Want to see what commercial property is available?
The Dumas Economic Development Corporation has a real estate section on its website that lists the type of property desirable for business wishing to locate here.
- Need help financing real estate purchase?
The [Panhandle Regional Planning Commission](#) administers programs that can help expanding businesses or business start-ups secure long-term, fixed-interest rate loans for the purchase of land and buildings, as well as for remodeling and construction. For more information on the TPRDC contact Doug Nelson at 806-372-3381 or e-mail dnelson@theprpc.org.
- Sell product outside area and create jobs - Economic Development. Contact the Dumas Economic Development Corporation to inquire about relocation incentives being offered. Businesses that fit Economic Development criteria for consideration are specific. A critical question is whether your product or service generates revenue from outside your location. For more criteria information, contact the Dumas Economic Development Corporation at 806-934-3332 if you are locating in Dumas.
- The [Federal Home Loan Bank](#) has a lending program that provides below-market-rate loans that enable banks to extend long-term financing for housing and economic development that benefits low-and moderate-income families and neighborhoods. This program is designed to be a catalyst for economic development because it supports projects that create and preserve jobs and help build infrastructure to support growth. Lenders have used CIP to fund owner-occupied and rental housing, construct roads, bridges, retail stores, sewage treatment plants and provide small business loans. For more information contact PJ Pronger at the Small Business Development Center at 806-372-5151; website info at www.fhfb.com

We can structure incentive packages for qualifying businesses to help reduce the expense involved in relocating. If you need more information or further assistance, please call the Dumas Economic Development Corporation at 806.934.3332 or check out our website at www.dumasedc.org.