



1-877-934-3332

DUMAS TAX RATES

I. Property Tax

Property in Dumas is subject to taxation by six different taxing jurisdictions. Property located in Moore County; outside Dumas city limits will have a slightly different tax structure. Below are the 2012 tax rates per \$100 of assessed value for property located within Dumas City limits:

City of Dumas	\$.152867
Moore County	.429900
Dumas Independent School District	1.146900
Moore County College District	.050000
Moore County Hospital District	.117018
Palo Duro River Authority	.078903
North Plains Water District #2	<u>.026016</u>
Total	\$2.001604

Other Moore County taxing jurisdictions and tax rates per \$100:

City of Sunray	\$.185000
City of Cactus	.286851
Sunray Independent School District	1.239600

II. Income Tax

Texas does not collect personal income tax. Corporate income tax is collected in the form of a franchise tax.

III. Franchise Tax

In Texas, corporations pay the greater of the tax on net taxable capital or net taxable earned surplus. Taxable capital is a corporation's stated capital (capital stock) plus surplus. Surplus means the net assets of a corporation minus its stated capital. Earned surplus basically includes federal net taxable income, plus compensation paid to officers and directors of a corporation.

The franchise tax rate is the greater of \$2.50 per \$1,000 in capital surplus or 4.5% of earned income.

IV. Sales & Use Tax

City of Dumas	2.00%	Cactus	1.00%	Sunray	1.00%
State of Texas	<u>6.25%</u>	State of Texas	<u>6.25%</u>	State of Texas	<u>6.25%</u>
Total	8.25%	Total	7.25%	Total	7.25%

Dumas Hotel/Motel Tax 7% of taxable receipts